

19 February 2025

Mereenie Development Well WM30 Completed

Cue Energy Resources Limited (**ASX:CUE**) is pleased to announce that drilling and completion of the second new Mereenie production well, West Mereenie 30 (WM30), is complete.

WM30 was successfully air-drilled through the primary Pacoota-3 reservoir target to a total measured depth of 1,620m. Tie-in of WM30 to the Mereenie production facilities is expected to be completed in early March.

The Ventia Rig 101 has been released following the completion of both Mereenie production wells WM29 and WM30. The two-well drilling program was delivered to an accelerated schedule and is forecast to be completed under budget

The first well drilled in the two-well programme, WM29, is online at a stabilised production rate of approximately 5 TJ/d (100% JV). A tied-in flow rate for WM30 will be advised once the well is online.

CUE has a 7.5% interest in the Mereenie Joint Venture. The other participants are Echelon Resource Limited (**ASX:ECH**) (42.5%), Horizon Oil Limited (**ASX:HZN**) (25%), Central Petroleum Limited (Operator) (**ASX:CTP**) (25%).

Authorised by Matthew Boyall, CEO

Any queries regarding this announcement should be directed to the Company on +61 3 8610 4000 or email mail@cuenrg.com.au.

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About Cue Energy

Cue Energy Resources Limited is an Australian Securities Exchange (ASX:CUE) listed oil and gas production and exploration company based in Melbourne. Cue's FY2024 revenue was \$49.7 million from gas and oil production from the Mahato and Sampang PSCs, Indonesia and Mereenie, Palm Valley and Dingo fields, onshore Australia, and the Maari field, offshore New Zealand.

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