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## Cue Energy Resources Limited

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### FACSIMILE TRANSMISSION

TO : Company Announcements Office  
10th Floor  
20 Bond Street  
Sydney NSW 2000

DATE : 29 July 2005

PAGES (including this page):2

FROM : Andrew Knox

RE : **Jeruk -2 ST4 Drilling Report**

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Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox  
Public Officer



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## Cue Energy Resources Limited

A.B.N. 45 066 383 97

### **RELEASE**

#### **Jeruk -2 ST 4 Drilling Report**

At 6.00am on Friday 29<sup>th</sup> July, Jeruk-2 ST4 operations were: - running into hole to ream down to current total depth of 5230 metres measured depth prior to drilling ahead and continuing evaluations.

The Operator, Santos, has announced that: - "during the past week a drill stem test was conducted over the open-hole interval from 5088m MD(4764m TDVSS) to 5230m MD (4901m TDVSS). The test was flowed for approximately 16 hours and was then shut in to obtain pressure build-up data. During the test the well flowed a mixture of oil and water at a combined rate of up to 1300 barrels per day."

Planned total depth of the sidetrack is 5570 metres measured depth.

Participants in Jeruk and the Sampang PSC are:

Cue Sampang Pty Ltd	15%
Santos (Sampang) Pty Ltd	45% (Operator)
Singapore Petroleum Sampang Pte Ltd	40%

Any written queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

A handwritten signature in blue ink, appearing to read "R. J. Coppin".

Robert J Coppin  
Chief Executive Officer

29 July 2005