



A.B.N. 45 066 383 971

29 August 2013

PAGES (including this page):2

Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

Maari Facility

Attached please find Cue Energy Resources Limited release with respect to the above mentioned.

Yours faithfully

Andrew M Knox
Chief Financial Officer

CUE ENERGY OVERVIEW

Cue is an Australian based oil & gas company with activities in Australia, New Zealand, Indonesia and PNG.

THE COMPANY HAS:

- Long life production
- A strong balance sheet
- An active exploration program

CUE ENERGY DIRECTORS

- Geoffrey King (Chairman)
- Timothy Dibb
- Paul Moore
- Andrew Young

CUE ENERGY MANAGEMENT

- David Biggs (CEO)
- Andrew Knox (CFO)
- David Whittam (Exp Man)

OFFICE

Level 21
114 William Street
Melbourne Vic 3000

CONTACT DETAILS

Tel: +61 3 9670 8668
Fax: +61 3 9670 8661

EMAIL

mail@cuenrg.com.au

WEBSITE

www.cuenrg.com.au

LISTINGS

ASX:	CUE
NZX:	CUE
POMSOX:	CUE
ADR/OTCQX:	CUEYY



A.B.N. 45 066 383 971

RELEASE

(ASX: CUE; NZX: CUE; POMSOX: CUE; ADR/OTC: CUEYY)

Maari Facility

The Company advises that requisite approvals to resume production post interim repairs to the FPSO Raroa's mooring system have yet to be received. In the intervening period there has been a failure of a bearing in the FPSO swivel. The swivel was planned to be replaced in 2014 and the Maari Joint Venture has decided to bring that activity forward which will require the FPSO to be disconnected and taken to a New Zealand port. Preparation for the disconnection is now underway and production will not now resume until the swivel has been replaced and the vessel reconnected on location, which is currently expected to be late December 2013. While the FPSO is in port, the opportunity will be taken to carry out other scheduled work on the Raroa, fully reinstate the mooring system and carry out upgrades to the Maari wellhead platform.

The costs of the repairs are yet to be finalised, but it is expected that some of the costs will be covered by insurance. Cue's share of deferred production while the vessel is out of service is estimated to be 50,000 boe, or 5.3% of Cue's production for the year to 30 June 2013.

Participating interests in PMP 38160 are as follows:

Cue Taranaki Pty Ltd	5%
Horizon Oil International Ltd	10%
Todd Maari Ltd	16%
OMV New Zealand Ltd	69% (Operator)

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

A handwritten signature in black ink, appearing to read "David Biggs".

David A.J. Biggs
Chief Executive Officer

29 August 2013