



## Cue Energy Resources Limited

A.B.N. 45 066 383 971

Level 21  
114 William Street  
Melbourne Victoria 3000  
Australia

Telephone: (03) 9670 8668  
Facsimile: (03) 9670 8661  
Email: [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au)  
Website: [www.cuenrg.com.au](http://www.cuenrg.com.au)

TO : Company Announcements Office  
10th Floor  
20 Bond Street  
Sydney NSW 2000

DATE : 31 October 2007

PAGES (including this page):9

FROM : Andrew Knox

RE : **Appendix 3Y**

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Attached please find the Change of Director's Interest Notice for the following Directors:

Richard Tweedie

Ernest Geoffrey Albers

Leon Musca

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox  
Public Officer

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity : Cue Energy Resources</b>
<b>ABN : 45 066 383 971</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Richard Tweedie
<b>Date of last notice</b>	15 August 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	BB Nominees Pty Ltd
<b>Date of change</b>	29 October 2007
<b>No. of securities held prior to change</b>	<b>Beneficial:</b> 2,163,704 Ordinary fully paid shares – Beneficial in the name of R Tweedie Super Fund 237,218 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd <b>Non Beneficial:</b> 135,919,429 Ordinary fully paid shares – Non Beneficial in the name of Todd Petroleum Mining Company Limited 21,600,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd
<b>Class</b>	Ordinary fully paid shares
<b>Number acquired</b>	51,798
<b>Number disposed</b>	NIL

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	51,798 @ AUD0.21 cents each
<b>No. of securities held after change</b>	<b>Beneficial:</b> 2,163,704 Ordinary fully paid shares – Beneficial in the name of R Tweedie Super Fund 289,016 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd <b>Non Beneficial:</b> 135,919,429 Ordinary fully paid shares – Non Beneficial in the name of Todd Petroleum Mining Company Limited 21,600,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade pursuant to Directors Share Savings Plan.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

I confirm the above to be correct.

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Richard Tweedie

Dated 30 October 2007

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+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/9/2001.

<b>Name of entity : Cue Energy Resources</b>
<b>ABN : 45 066 383 971</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Leon Musca
<b>Date of last notice</b>	15 August 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	BB Nominees Pty Ltd
<b>Date of change</b>	29 October 2007
<b>No. of securities held prior to change</b>	<b>Beneficial:</b> 1,166,156 Ordinary fully paid shares - Beneficial in the name of Leon Musca 405,525 Ordinary fully paid shares - Beneficial in the name of Leon Nominees 10,737,130 Ordinary fully paid shares - Beneficial in the name of Portfolio Securities Pty Ltd 118,608 Ordinary fully paid shares - Beneficial in the name of BB Nominees Pty Ltd
<b>Class</b>	Ordinary fully paid shares.
<b>Number acquired</b>	25,899
<b>Number disposed</b>	NIL
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	25,889 @ AUD0.24

+ See chapter 19 for defined terms.

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**Change of Director's Interest Notice**

<b>No. of securities held after change</b>	<b>Beneficial:</b> 1,166,156 Ordinary fully paid shares - Beneficial in the name of Leon Musca 405,525 Ordinary fully paid shares - Beneficial in the name of Leon Nominees 10,737,130 Ordinary fully paid shares - Beneficial in the name of Portfolio Securities Pty Ltd 144,507 Ordinary fully paid shares - Beneficial in the name of BB Nominees Pty Ltd
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade pursuant to Directors Share Savings Plan.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

I confirm the above to be correct.

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 Leon Musca  
 Dated 30 October 2007

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*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity : Cue Energy Resources</b>
<b>ABN : 45 066 383 971</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ernest Geoffrey Albers
<b>Date of last notice</b>	23-28 August 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	BB Nominees Pty Ltd
<b>Date of change</b>	29 October 2007
<b>No. of securities held prior to change</b>	<p><b>Beneficial:</b> 6,383,020 Ordinary fully paid shares – Beneficial in the name of Ernest Geoffrey Albers 1,448,811 Ordinary fully paid shares – Beneficial in the name of Sacrosanct Pty Ltd 118,608 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd</p> <p><b>Non-Beneficial:</b> 36,380,140 Ordinary fully paid shares – Non Beneficial in the name of Octanex NL 264,583 Ordinary fully paid shares – Non Beneficial in the name of Bass Strait Group Pty Ltd (BSG) 3,700,621 Ordinary fully paid shares – Non Beneficial in the name of The Albers Companies Incorporated Pty Ltd</p>
<b>Class</b>	Ordinary fully paid shares.

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**Change of Director's Interest Notice**

<b>Number acquired</b>	25,899
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	25,899 @ AUD0.24 cents each
<b>No. of securities held after change</b>	<p><b>Beneficial:</b>          6,383,020 Ordinary fully paid shares – Beneficial in the name of Ernest Geoffrey Albers          1,448,811 Ordinary fully paid shares – Beneficial in the name of Sacrosanct Pty Ltd          144,507 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd</p> <p><b>Non-Beneficial:</b>          36,380,140 Ordinary fully paid shares – Non Beneficial in the name of Octanex NL          264,583 Ordinary fully paid shares – Non Beneficial in the name of Bass Strait Group Pty Ltd (BSG)          3,700,621 Ordinary fully paid shares – Non Beneficial in the name of The Albers Companies Incorporated Pty Ltd</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade pursuant to Directors Share Savings Plan.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	

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**Change of Director's Interest Notice**

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

I confirm the above to be correct.

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Ernest Geoffrey Albers

Dated 30 October 2007

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