



Cue Energy Resources Limited

A.B.N. 45 066 383 971

5 July 2013

PAGES (including this page):2

Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

Increased Interest in WA-389-P

Attached please find Cue Energy Resources Limited release with respect to the above mentioned.

Yours faithfully

Andrew M Knox
Chief Financial Officer

CUE ENERGY OVERVIEW

Cue is an Australian based oil & gas company with activities in Australia, New Zealand, Indonesia and PNG.

THE COMPANY HAS:

- Long life production
- A strong balance sheet
- An active exploration program

CUE ENERGY DIRECTORS

- Geoffrey King (Chairman)
- Timothy Dibb
- Paul Moore
- Andrew Young

CUE ENERGY MANAGEMENT

- David Biggs (CEO)
- Andrew Knox (CFO)
- David Whittam (Exp Man)

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LISTINGS

ASX:	CUE
NZX:	CUE
POMSOX:	CUE
ADR/OTCOX:	CUEYY



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RELEASE

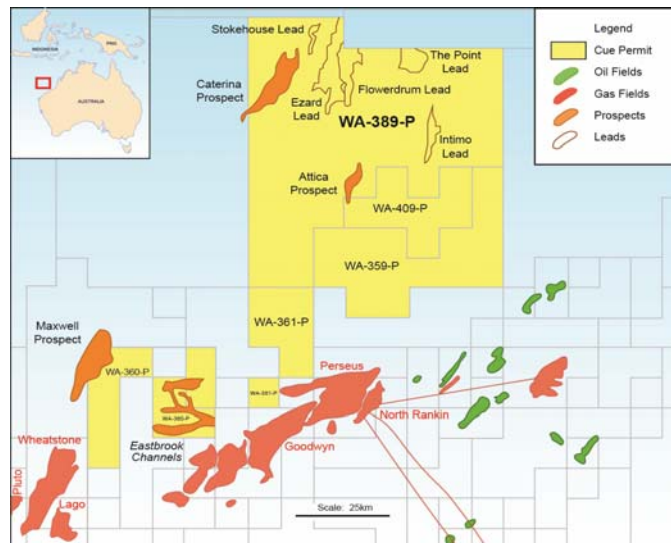
(ASX: CUE; NZX: CUE; POMSOX: CUE; ADR/OTC: CUEYY)

Increased Interest in WA-389-P

Cue Energy Resources is pleased to announce that subject to the necessary regulatory approvals, it has agreed to increase its interest from 35% to 40% in WA-389-P in the Carnarvon Basin, Western Australia.

Cue has increased its participating interest as it sees significant remaining hydrocarbon potential in WA-389-P. The permit is already substantially covered by 3D seismic which will underpin continuing exploration of the block.

BHP Billiton (Australia) Pty Ltd has also agreed to increase its interest to 60% in the permit and assume operatorship, subject also to the necessary regulatory approvals. An application to renew WA-389-P will be submitted to NOPTA prior to the end of July this year.



Participants in WA-389-P following renewal of the licence will be:-

Cue Exploration Pty Ltd	40%
BHP Billiton (Australia) Pty Ltd (<i>operator</i>)	60%

Any queries regarding the announcement should be directed to the company on (03) 9670 8668 or email mail@cuenrg.com.au.

David Biggs
Chief Executive Officer

5 July 2013