

07 March 2025

West Mereenie 30 Production Update

Cue Energy Resources Limited (**ASX:CUE**) advises that West Mereenie 30 development well (WM30), the second and final well in the recent Mereenie drilling program, is online and producing over 4TJ/d (100% JV) exceeding the pre-drill expectation of 3 TJ/d per well.

The combined results of WM29 and WM30 has increased Mereenie sales gas by approximately 9 TJ/d compared to a pre-drill expectation of up to 6 TJ/d. Mereenie field sales capacity is now 32 TJ/d. The additional Mereenie gas is being sold on an as-available basis into the Northern Territory market under recently executed Gas Sales Agreements.

Central Petroleum, the operator of the Mereenie field, delivered the two-well development program safely, within time and budget.

CUE has a 7.5% interest in the Mereenie Joint Venture. The other participants are Echelon Resource Limited (**ASX:ECH**) (42.5%), Horizon Oil Limited (**ASX:HZN**) (25%), Central Petroleum Limited (Operator) (**ASX:CTP**) (25%).

Authorised by Matthew Boyall, CEO

Any queries regarding this announcement should be directed to the Company on +61 3 8610 4000 or email mail@cuenrg.com.au.

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Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.

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About Cue Energy

Cue Energy Resources Limited is an Australian Securities Exchange (ASX:CUE) listed oil and gas production and exploration company based in Melbourne. Cue's 1H FY2025 revenue was \$27.1 million from gas and oil production from the Mahato and Sampang PSCs, Indonesia; Mereenie, Palm Valley and Dingo fields, onshore Australia, and the Maari field, offshore New Zealand.

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