



A.B.N. 45 066 383 971

2 September 2013

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Company Announcements Office  
10th Floor  
20 Bond Street  
Sydney NSW 2000

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### Manaia-2 Spuds

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Attached please find Cue Energy Resources Limited release with respect to the above mentioned.

Yours faithfully

Andrew M Knox  
Chief Financial Officer

#### CUE ENERGY OVERVIEW

Cue is an Australian based oil & gas company with activities in Australia, New Zealand, Indonesia and PNG.

#### THE COMPANY HAS:

- Long life production
- A strong balance sheet
- An active exploration program

#### CUE ENERGY DIRECTORS

- Geoffrey King (Chairman)
- Timothy Dibb
- Paul Moore
- Andrew Young

#### CUE ENERGY MANAGEMENT

- David Biggs (CEO)
- Andrew Knox (CFO)
- David Whittam (Exp Man)

#### OFFICE

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#### LISTINGS

|            |       |
|------------|-------|
| ASX:       | CUE   |
| NZX:       | CUE   |
| POMSOX:    | CUE   |
| ADR/OTCQX: | CUEYY |



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## **RELEASE**

(ASX: CUE; NZX: CUE; POMSOX: CUE; ADR/OTC: CUEYY)

### **Manaia-2 Spuds**

Cue Energy Resources Ltd (Cue) advises that the Manaia-2 well spud at 19:30 hours local time on 1 September. Manaia-2 is located in PMP 38160 in the offshore Taranaki Basin. The well is operated by OMV New Zealand Ltd and is being drilled from the semi-submersible drilling rig 'Kan Tan IV'.

The well is located 1.25 km north of Maui-4 (which discovered the Manaia field) and 6 km to the southwest of the Maari Field well head platform. The well has a planned total depth of 2,850m and drilling is expected to take about 30 days. The undeveloped Moki and Farewell Formation reservoirs that will be appraised by Manaia-2 have the potential to add 11 million barrels of gross reserves to the Manaia field.

Cue will provide weekly progress reports during the drilling of Manaia-2. Participating interests in PMP 38160 are as follows:

|                               |                |
|-------------------------------|----------------|
| Cue Taranaki Pty Ltd          | 5%             |
| Horizon Oil International Ltd | 10%            |
| Todd Maari Ltd                | 16%            |
| OMV New Zealand Ltd           | 69% (Operator) |

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

A handwritten signature in black ink, appearing to read "David Biggs".

David A.J. Biggs  
Chief Executive Officer

2 September 2013