



27 January 2022

AMADEUS BASIN EXPLORATION WELL UPDATE

As previously announced, planning continues for the Q1 2022 Palm Valley and Dingo exploration well drilling program.

As a result of Buru Energy's ongoing operations, Ensign has advised that there will be approximately a month delay to the Ensign 963 drilling rig's mobilisation to the Palm Valley field. The rig is now expected to mobilise to the Palm Valley well location in late February 2022, with commencement of the Palm Valley-12 well in March 2022.

The Dingo-5 exploration well will be drilled back-to-back with Palm Valley-12.

Authorised by the Matthew Boyall, CEO

Any queries regarding this announcement should be directed to the Company on +61 3 8610 4000 or email mail@cuenrg.com.au.

About Cue Energy

Cue Energy Resources Limited is an Australian Securities Exchange (ASX:CUE) listed oil and gas production and exploration company. Cue's FY21 revenue was A\$22.4million from gas production offshore Indonesia and oil production offshore New Zealand and onshore Indonesia. Cue has an operated exploration permit in the Carnarvon Basin, offshore Western Australia. In October 2021, Cue completed a transaction to acquire interests in the Mereenie gas and oil field, and the Palm Valley and Dingo gas fields, from Central Petroleum Limited.

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