



Cue Energy Resources Limited

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TO : Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

DATE : 11 September 2009

PAGES (including this page): 2

FROM : Andrew Knox

RE : Weekly Drilling Report Manaia-1 Appraisal Well: 11 September, 2009

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads 'Andrew Knox'.

Andrew M Knox
Public Officer



Cue Energy Resources Limited

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RELEASE

Weekly Drilling Report Manaia-1 Appraisal Well: 11 September, 2009

Cue advises that since the last report on the Manaia appraisal well the 9 5/8" casing has been landed and cemented at a depth of 6385m MD as planned.

Subsequently the forward Maari drilling program has been changed to optimize rig operations. The Manaia well has been temporarily suspended and drilling of the M2A production well on the Maari Field has commenced. The well will target the M2A reservoir which occurs approximately 50m above the main reservoir in the Maari Field, Moki Formation. The well is scheduled to take 27 days to drill.

At the completion of the M2A well drilling of the Manaia reservoir section will be completed.

As at 0600 on 11 September 2009 the M2A well was drilling ahead at 452m in 20" hole.

The participants in the M2A well are

Cue Taranaki Pty Ltd	5%
OMV NZ Ltd (<i>Operator</i>)	69%
Todd Maari Limited	16%
Horizon Oil International Limited	10%
(a wholly owned subsidiary of Horizon Oil Limited (HZN))	

Any queries regarding the announcement should be directed to the company on (03) 9670 8668 or email mail@cuenrg.com.au.

A handwritten signature in blue ink, appearing to read "R. J. Coppin".

Robert J Coppin
Chief Executive Officer

11 September 2009