

2 October 2023

## GAS SUPPLY AGREEMENT WITH SHELL ENERGY BECOMES UNCONDITIONAL

**Cue Energy Limited** (ASX: **CUE**) refers to its announcement, dated 15 September 2022, in which the Company advised the execution of a Gas Supply Agreement (GSA) with Shell Energy for the supply of 0.27 Petajoules (PJ) of gas from Cue Energy to the East Coast of Australia.

Gas supplied under the agreement would be aggregated with gas from the Mereenie Joint Venture (Macquarie Mereenie (50%), Central Petroleum (25%), New Zealand Oil and Gas (17.5%) and Cue Energy (7.5%)) to deliver up to a total of 3.65PJs to Shell over a one year term of the agreement, from 1 January 2025.

The agreement was subject to finalisation of certain conditions precedent.

The Company has now been advised that the GSA has become unconditional following the conditions precedent having been met.

Authorised by **Matthew Boyall, CEO**

Any queries regarding this announcement should be directed to the Company on **+61 3 8610 4000** or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

### About Cue Energy

Cue Energy Resources Limited is an Australian Securities Exchange (ASX:CUE) listed oil and gas production and exploration company based in Melbourne. Cue's FY2023 revenue was A\$52 million from gas and oil production from the Mahato and Sampang PSCs, Indonesia and Mereenie, Palm Valley and Dingo fields, onshore Australia and the Maari field, offshore New Zealand.

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