



Cue Energy Resources Limited

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DATE : 21 January 2009

PAGES (including this page): 2

FROM : Andrew Knox

RE : **Weekly Drilling Report Zeus -1: 21st January 2009**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads 'Andrew Knox'.

Andrew M Knox
Public Officer



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RELEASE

Weekly Drilling Report Zeus -1: 21st January 2009

MEO Australia Limited, the operator for WA-361-P, has advised that as at 0600 on 21 January, 2009 the Zeus -1 well was at a depth of 1480m and drilling ahead. The forward plan is to drill to 1885m and set 13 3/8" casing.

The participants in WA-361-P are:

North West Shelf Exploration Pty Ltd <i>(Wholly owned subsidiary of MEO Australia Limited)</i>	35%
Resource Development International Limited	35%
Cue Exploration Pty Ltd	15%
Gascorp Australia Pty Ltd	15%

Any queries regarding the announcement should be directed to the company on (03) 9670 8668 or email mail@cuenrg.com.au.

A handwritten signature in blue ink, appearing to read "R. J. Coppin".

Robert J Coppin
Chief Executive Officer

21st January 2009